GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – AP Markfed - Amendment of bye-law No 13.1 – Permission for exemption for Section 16(1) invoking powers under Section 123 of A.P.C.S. Act, 1964 - Permission accorded - Orders – Issued

---

AGRICULTURE & COOPERATION (COOP.I) DEPARTMENT

G.O.Ms.No.76 Dated:29 .10.2021
Read:-

From the CC & RCS, A.P.,Guntur, Letter. Rc. No.23/23/2020/MK1, dt.28/10/2021

****

ORDER:

In the circumstances reported by the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur in the letter read above, Government, after careful examination, hereby issue the following amendment to the bye-law No.13.1 of Andhra Pradesh State Co-operative Marketing Federation Ltd. (AP Markfed) and accord permission for exemption of Section 16(1) of A.P.S.C. Act, 1964 by invoking powers under Section 123 of A.P.C.S. Act, 1964 taking into cognizance of the Circular Resolution No.585 of AP Markfed, dated:23-10-2021, which was passed for amendment of Bye Law No.13.1 of AP Markfed and the details are as follows:

Particulars	Bye law No	Existing powers	Amendment of powers
Maximum Borrowing Limit	13.1	A.P. Markfed shall eligible to receive deposits and loans from the Members and others up to 200 times of its subscribed share capital.	A.P. Markfed shall eligible to receive deposits and loans from the Members and others up to 700 times of its subscribed Share Capital.

2. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur and the M.D., A.P. MARKFED, Vijayawada shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.MADHUSUDHANA REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur.
The M.D., AP MARKFED, Vijayawada.
Copy to:
PS to Addl.Secy.to Hon'ble C.M.
PS to Hon'ble Minister for Agri. & Coop.
PS to Prl.Secy.to Govt. (AM&C), Agri. & Coop. Dept.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER